

GENERAL LOAN/MORTGAGE INFORMATION

Welcome to Prudential Mortgage Bank.

We are delighted to have your Loan Application request and assure you of a seamless financial service experience in Prudential Mortgage Bank.

If you encounter any challenges while completing your Loan Application Form, please do not hesitate to contact your Relationship Manager as we promise to assist you every step of the way to ensure your Mortgage/Loan application process is a seamless experience.

Kindly note that certain terms and conditions apply to our array of Loan products, however please find below a few conditions to guide your application:

1. You must have a current account with Prudential Mortgage Bank.
2. Processing of application shall commence only upon receipt of all required documents and provision of the minimum amount for executing pre-requisite enquires.
3. Your account should be funded with a minimum of **N100, 000.00** for the purpose of executing the preliminary enquiries.
4. The payment of the above fee does not guarantee approval and utilized amount shall not be refunded.
5. The Bank shall execute a Credit Bureau enquiry from at least two Credit Reference Agencies to verify your credit history.
6. The Bank shall carry out a valuation on the Property pledged as collateral.
7. The Bank shall execute a Legal Search on your property and company.
8. Approval is subject to your meeting the minimum uniform Underwriting/Assessment Criteria.
9. Upon approval, you are expected to fund your account with the pre-agreed fees and meet all conditions precedent to disbursement before loan proceeds will be made available to you.
10. Approval of the loan request does not guarantee immediate disbursement as disbursement is based on fulfilling all conditions and availability of funds.
11. Execution and submission of this form is considered as your instruction to carry out the above mentioned pre-requisite enquiries and property valuation.
12. You are required to submit this form alongside the necessary documents as applicable to your request. Checklist is herein attached.

MORTGAGE / LOAN APPLICATION FORM (CORPORATE)

PARTICULARS OF BORROWER/ENTITY SECTION A

Company Name																	
Company																	
Phone 1									Phone 2								
Company																	
Year of Incorporation									RC No.								
Sector									Nature of Business								
No of Directors									No of Subsidiaries								
Authorized Capital									Paid up capital								

SECTION B

LOAN REQUEST INFORMATION

LOAN TYPE		REPAYMENT FREQUENCY	
LOAN PURPOSE		SOURCE OF REPAYMENT	
LOAN AMOUNT		MODE OF REPAYMENT (Domiciliation, ADD, ISPO, Cheques etc)	
TENOR		SECURITY PROPOSED	

PARTICULARS OF DIRECTORS SECTION C

Name		Name	
Home Address		Home Address	
Date of Birth		Date of Birth	
Nationality		Nationality	
Gender		Gender	
Tel No.		Tel No.	
ID No.		ID No.	
Shareholding		Shareholding	

Name		Name	
Home Address		Home Address	
Date of Birth		Date of Birth	
Nationality		Nationality	
Gender		Gender	
Tel No.		Tel No.	
ID No.		ID No.	
Shareholding		Shareholding	

FINANCIAL INFORMATION (Last 3 years)

SECTION D

Type	Year 1	Year 2	Year 3
Year Ended	20____	20____	20____
Total Assets			
Total Liabilities			
Total Equity			
Total Debt			
Total Operating Expenses			
Turnover/Cash flow			
Gross Profit			
Net Profit			
Retained Earnings			

OTHER SOURCES OF INCOME

SECTION E

Source	Amount(N)/Year
Total	

ASSETS/ INVESTMENTS OWNED *(Real Estate, Equities, Bonds, Vehicles, etc.)*

SECTION F

Property/Investment	Estimated Value (N)	Yearly Income (N)
Total		

EXISTING OBLIGATIONS/LIABILITIES

SECTION G

Lender	Type	Outstanding Amount	Existing Periodic	Frequency
Total				

BANKING DETAILS *(Account Information)*

SECTION H

Bank	Account No.	Account Type	Balance as at:
Total:			

APPLICANT'S DECLARATION

SECTION I

We hereby declare that all information provided in this application form are accurate and all documents submitted are valid. We agree to Prudential Mortgage Bank Confirming the validity of information provided above and may request for references from any financial institution mentioned above.

We therefore agree that any material misstatement discovered renders this application null and void.

Director	Director/Secretary
Signature	Signature
Date _____ <i>(kindly append Company seal here)</i>	

S/N	DOCUMENTS REQUIRED	Yes	No	N/A
1.	Letter of offer of sales/allocation stating the conditions			
2..	A duly completed Home Ownership Mortgage Loan application form			
3.	Duly opened Current Account			
4..	Provision of N100,000.00 Non-Refundable Application Fee			
	Duly signed consent form authorizing NPBS to disclose and obtain your information to Credit Reference Agencies to determine your history and rating.			
	Copy of title documents to the property (ownership must be in the name of the vendor)			
7.	Copy of approved building plan if the property is to be renovated			
	Copy of bill of quantities/cost estimates if the property is to be renovated			
	Valuation report (including rental valuation if the property will be let) on the property prepared by a registered Estate Surveyor			
10.	Structural Integrity Test report			
11.	Evidence of equity contribution			
	A copy of the applicant's Tax Clearance Certificate for the immediate past 3 years			
	<ul style="list-style-type: none"> • Company profile • • Company bank account statement for last 12 months • • Board Resolution Requesting for the loan using NPMB's designated format. 			
14.	Deposit for cost of perfection of Legal Mortgage			
15.	Deposit for cost of Legal documentation			
	Presentation of Original Copy of Title Document for sighting and submission of photocopy for loan processing. Please note that the Original copy shall be submitted in exchange for disbursement			

I -----, hereby confirm that all the required documents listed above are in place for commencement of loan processing, I also do confirm the validity of same and the verification of customers address.

Mortgage Officer:

.....
Name

.....
Signature

.....
Date